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PROCESSING VEGETABLES

The 2015 production of both green peas and sweet corn for processing is expected to increase in Minnesota when compared with the previous year. Contracted processing sweet corn production is forecast to be up 11 percent to 828,680 tons. This is a result of a 4,900 acre increase in contracted acreage, as well as a 6 percent rise in yield. Despite a drop in harvested acres, production of processing green peas is predicted to jump 34 percent to 104,600 tons due to a 64 percent jump in yield per acre. If realized, this will be the highest green pea yield since 2009 and the second highest yield on record.

Nationally, the 2015 contracted processing production for sweet corn and green peas are expected to increase when compared with 2014 production. Contracted sweet corn production is forecast up 15 percent to 2.86 million tons. Contracted production of processed green peas at 361,230 tons, is expected to be up less than 1 percent over the previous year.

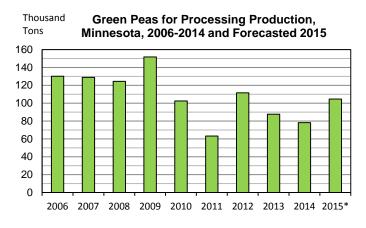
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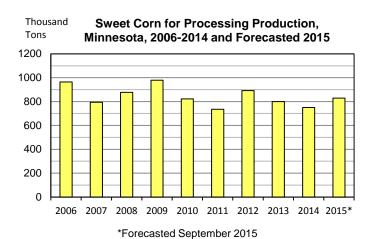
Vegetables Acreage, Yield, & Production - Minnesota and United States: 2014 and Forecasted 2015

Crop	Harvested		Yield p	er Acre	Production				
	2014	2015	2014	2015	2014	2015			
		Processing Vegetables ¹							
	(acres)	(acres)	(tons)	(tons)	(tons)	(tons)			
MINNESOTA									
Green Peas	64,000	52,300	1.22	2.00	78,150	104,600			
Sweet Corn	109,400	114,300	6.85	7.25	749,440	828,680			
UNITED STATES	407.000	404.000	4.00	2.40	202.000	204 222			
Green Peas Sweet Corn	187,600	164,900	1.93 8.22	2.19	362,860	361,230			
Sweet Com	312,280	333,700	8.22	8.56	2,567,820	2,855,340			

^{1. 2015} includes contract acres only.



*Forecasted September 2015



SEPTEMBER CROP PRODUCTION

Minnesota corn production is forecast at 1.42 billion bushels. If realized, the production would be the highest on record, 3 percent above the previous high in 2012. Based on conditions as of September 1, yields are expected to average 183 bushels per acre, up 27 bushels per acre from last year but down 1 bushel from the August forecast. If realized, the yield will also be highest on record, 6 bushels above 2010. Acres harvested for grain remain unchanged at 7.75 million acres.

Soybean production is forecast at 358 million bushels. If realized, this would be the highest soybean production on record, 9 percent above the previous high from 2010. The September 1 forecast yield is 47 bushels per acre, 5 bushels above 2014, but down 1 bushel from the August forecast. If realized, yield will also be the highest on record, surpassing 2005's 45.5 bushels per acre. Area harvested remains unchanged at 7.62 million acres.

Sugarbeet production is forecast at 11.9 million tons, up 21 percent from 2014 and up 1 percent from the August forecast. Yield is forecast at 27.5 tons per acre, up 5.0 bushels from the previous year and up slightly from the August forecast. Acres harvested remain unchanged at 431,000 acres.

United States corn production is forecast at 13.6 billion bushels, down 4 percent from last year's record production and down less than 1 percent from the August forecast. Based on conditions as of September 1, yields are expected to average 167.5 bushels per acre, down 1.3 bushels from the August forecast and down 3.5 bushels from 2014. If realized, this will be the second highest yield and third largest production on record for the United States. Area harvested for grain is forecast at 81.1 million acres, unchanged from the August forecast but down 2 percent from 2014.

U.S. soybean production is forecast at 3.94 billion bushels, up slightly from August but down 1 percent from last year. Based on September 1 conditions, yields are expected to average 47.1 bushels per acre, up 0.2 bushel from last month but down 0.7 bushel from last year. Area for harvest in the United States is forecast at a record 83.5 million acres, unchanged from August but up less than 1 percent from 2014.

All crop forecasts in this report are based on September 1 conditions and do not reflect weather effects since that time. The next production forecasts, based on conditions as of October 1, will be released on October 9.

Area Harvested, Yield, and Production Summary - Minnesota and United States: 2014 and Forecasted September 1, 2015

Cron	Area Harvested		Yield p	er acre	Production		
Crop	2014	2015	2014	2015	2014	2015	
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)	
MINNESOTA (bu) Corn	7,550 7,270	7,750 7,620	156.0 42.0	183.0 47.0	1,177,800 305,340	1,418,250 358,140	
Sugarbeets(ton)	434.0	431.0	22.5	27.5	9,765	11,853	
UNITED STATES							
Corn (bu)	83,136	81,101	171.0	167.5	14,215,532	13,584,945	
Soybeans (bu)	83,061	83,549	47.8	47.1	3,968,823	3,935,277	
Sugarbeets(ton)	1,146.7	1,144.0	27.4	30.2	31,365	34,573	

U.S. Corn Supply and Use

U.S.	Soybean	Supply	and	Use

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CORN	2013-2014	2014-2015 (Est.)	2015-2016 ¹ Projections September	SOYBEANS	2013-2014	2014-2015 (Est.)	2015-2016 ¹ Projections September
	(million bushels)	(million bushels)	(million bushels)		(million bushels)	(million bushels)	(million bushels)
Beginning Stocks	821	1,232	1,732	Beginning Stocks	141	92	210
Production	13,829	14,216	13,585	Production	3,358	3,969	3,935
Imports	36	30	30	Imports	72	33	30
Supply, total	14,686	15,477	15,347	Supply, total	3,570	4,094	4,175
Feed & Residual	5,041	5,300	5,275	Crushings	1,734	1,870	1,870
Food, Seed & Industrial	6,493	6,570	6,630	Exports	1,638	1,835	1,725
Domestic, total	11,534	11,870	11,905	Seed	97	98	92
Exports	1,920	1,875	1,850	Residual	9	81	38
Use, total	13,454	13,745	13,755	Use, total	3,478	3,884	3,725
Ending Stocks, total	1,232	1,732	1,592	Ending stocks	92	210	450
Avg. farm price (\$/bu)	4.46	3.68	3.45 - 4.05	Avg. farm price (\$/bu)	13.00	10.06	8.40 - 9.90

^{1.} Preliminary

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FARMLAND OWNERSHIP AND TENURE

There were 11.6 million acres of farmland rented out by landlords in Minnesota, according to the results of the 2014 Tenure, Ownership, and Transition of Agricultural Land (TOTAL) survey released August 31, 2015, by the U.S. Department of Agriculture's National Agricultural Statistics Service (NASS).

NASS conducted the survey in cooperation with the USDA's Economic Research Service to get a better insight into who owns U.S. farmland. TOTAL was the first time NASS surveyed farmland landlords since 1999. The survey results provide analysis of rented farmlands by acreage, as well as by landlords, which include individuals, as well as ownership arrangements such as partnerships, corporations, trusts, and other types of ownership.

According to TOTAL findings, there were 83,169 farmland landlords in Minnesota. Of these, 13,822 were farmers (operator landlords), while 69,347 were non-farming landlords. Cropland made up 94 percent of all Minnesota farmland rented, 3 percent were pasture acres rented, and 3 percent were other acres rented, including acres used for forests and other land uses.

Minnesota landlords received \$1.97 billion in rent, the fourth highest in the U.S.

For complete TOTAL results, visit agcensus.usda.gov/Publications/TOTAL.

Landlord Arrangements & Economics of Land Ownership - Minnesota: 2014

Type of ownership	Number of landlords	Acres rented out	Rent received	Operating expenses	Value of land and buildings	Total debt
			(dollars)	(dollars)	(dollars)	(dollars)
Operator landlord ¹	13,822	2,690,318	520,664,000	112,426,000	14,178,902,000	701,710,000
Non-operator landlord	69,347	8,957,710	1,444,537,000	334,488,000	43,828,779,000	1,445,509,000
Total	83,169	11,648,028	1,965,201,000	446,915,000	58,007,681,000	2,147,219,000

Numbers in this table may not add due to rounding. 1. Acres rented out includes land subleased by operator landlords.

Acquisition of Land Rented Out to Others - Minnesota: 2014

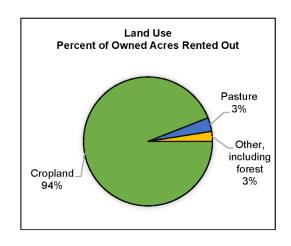
Method of acquisition	Operator landlord	Non-operator landlord	All landlords
	(percent)	(percent)	(percent)
Purchased from non-relative	62	36	42
Purchased from relative	30	23	25
Purchased at auction	4	3	3
Inherited or received gift	4	38	30

Numbers in this table may not add due to rounding.

Acres Expected to Transfer in 5 Years – Minnesota: 2014

Method of transfer ¹	Total land		
	(acres)		
Total to transfer	2,150,065		
Sell to relative	455,648		
Sell to non-relative	279,578		
Gift	NA		
Put/keep in a trust	1,320,050		

NA denotes an insufficient number of reports to publish. Numbers in this table may not add due to rounding. 1. Does not include acres put/keep in a will.



MONTHLY PRICES

The July 2015 average price received by farmers for **corn** in Minnesota was \$3.66 per bushel. This was up \$0.20 from the June price, but \$0.29 lower than July 2014.

The July 2015 average price received by farmers for **soybeans**, at \$9.79 per bushel, was up \$0.39 from the June price, but \$3.21 lower than the July 2014 price.

The July **oat** price was \$2.21 per bushel, down \$0.67 from June, and \$1.51 below July 2014.

All hay prices in Minnesota averaged \$83.00 per ton in July, down \$37.00 from the June price, and \$24.00 per ton less than July 2014. **Alfalfa hay** prices fell \$24.00 per ton from one year ago, to \$96.00 and **other hay** prices were \$19.00 per ton lower than last year, at \$69.00.

The July average price was \$17.40 per cwt for **milk**, down \$0.50 from June, and \$6.30 per cwt below one year ago.

Livestock Prices Received by Farmers - United States

	July 2014	June 2015	July 2015
	(dollars)	(dollars)	(dollars)
Calvescwt	257.00	292.00	275.00
Cattle, all beefcwt	156.00	155.00	149.00
Cows 1cwt	115.00	113.00	113.00
Steers & Heiferscwt	157.00	156.00	150.00
Hogs, allcwt	93.30	59.90	58.70
Barrows & Giltscwt	93.60	60.80	59.50
Sowscwt	85.10	36.80	40.00
Eggs (market)doz	1.05	1.93	1.81

^{1.} Beef cows and cull dairy cows sold for slaughter.

Prices Received by Farmers - Minnesota and United States

		Minnesota		United States		
	July	June	July	July	June	July
	2014	2015	2015	2014	2015	2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Barley, allbu	5.21	5.33	5.37	5.62	5.04	5.19
Beans, dry ediblecwt	(S)	26.70	26.10	36.40	28.80	27.50
Cornbu	3.95	3.46	3.66	4.06	3.58	3.80
Hay, all baledton	107.00	120.00	83.00	185.00	162.00	156.00
Alfalfaton	120.00	133.00	96.00	217.00	178.00	169.00
Otherton	88.00	88.00	69.00	133.00	127.00	129.00
Oatsbu	3.72	2.88	2.21	3.49	2.83	2.33
Potatoescwt	(D)	6.40	(S)	9.72	9.63	9.04
Soybeansbu	13.00	9.40	9.79	13.10	9.58	9.96
Spring Wheatbu	6.08	4.98	5.22	6.23	5.20	5.15
Sunflowers, allcwt	(D)	25.30	26.30	22.10	25.60	26.40
Milk, allcwt	23.70	17.90	17.40	23.30	16.90	16.60

⁽D) Withheld to avoid disclosing data for individual operations. (S) Insufficient number of reports to establish an estimate.

